

Moen made the motion to approve the Auditor's bond.

***Resolution Setting Auditor Bond Limit***

Whereas, The City of Mayville is covered by a blanket bond by the North Dakota state bond fund; and,

Whereas, the North Dakota state bonding fund provides fidelity bond coverage for the city employees and public officials in dealing with public funds; and,

Whereas, the bond is fixed by the city governing body and set by resolution as outlined in NDCC 40-13-02; and,

Whereas, at the June 5<sup>th</sup>, 2023 regular City Council meeting of the Mayville City Council the current bond limits were reviewed and found to be sufficient.

Now, therefore, be it resolved by the city council of the city of Mayville, North Dakota, that the auditor bond coverage by the state bonding fund in the amount of one million, five hundred fifty one thousand, eight hundred twenty eight dollars (\$1,551,828) ,has been reviewed and found sufficient.

Dated this 5<sup>th</sup>, day of June 2023

Soholt seconded the motion and upon a roll call vote the following voted:

Yea: Petersen, O'Brien, Bohnsack, Soholt, Moen; Nay: Zero; Absent: Gates.

Attest: Gail Olstad  
Gail Olstad, City Auditor

Mayor: Karl Jorgenson  
Karl Jorgenson